ALEX MAYNARD

Department of Economics
McKinnan Building
University of Guelph
Guelph Ontario, N1G 2W1 Canada

web: http://www.uoguelph.ca/~maynarda
tel: (519) 824-4120 ext. 53014
fax: (519)-763-8497
email: maynarda@uoguelph.ca

DEGREES:

B.A.	Economics (with Distinction)	Cornell University	1993
M.A.	Economics	Yale University	1996
M. Phil.	Economics	Yale University	1998
Ph.D.	Economics	Yale University	1999

(Dissertation: "Long Memory and the Forward Discount Anomaly," Supervisor: Peter C.B. Phillips)

EMPLOYMENT HISTORY:

1999-2000	Economist	Federal Reserve Board of Governors,
2000-2006	Assistant Professor	Economics, University of Toronto
2003-2004	Visiting Assistant Professor	Economics, Cowles Foundation, Yale University
2006-2007	Associate Professor (tenured)	Economics, Wilfrid Laurier University
2007-present	Associate Professor (tenured)	Economics, University of Guelph

HONORS:

Cowles Foundation Dissertation Fellowship, Fall 1998
Alfred P. Sloan Foundation Dissertation Fellowship, 1997 - 1998
Distinction on Qualifying Exam (orals), Yale University, May 1996
Dean's Excellence Award, University of Toronto, 2002
Nominated by the Department for an Arts and Science Teaching Award University of Toronto, 2003
Keynote Speaker, University of Saskatchewan Conference on International Economics and Economics Research, October 2008.

PUBLICATIONS

Papers in Refereed Journals

Rethinking an old empirical puzzle: Econometric evidence on the forward discount anomaly, (with Peter C.B. Phillips), Journal of Applied Econometrics, Vol. 16, No. 6, November 2001, pp. 671-708.

Testing for forward rate unbiasedness: on regression in levels and in returns, Review of Economics and Statistics, Vol. 85, No. 2, May 2003, pp. 313-327.

Testing forward rate unbiasedness allowing for persistent regressors, (with Wei Liu), Journal of Empirical Finance, Vol. 12, 2005, pp. 613-628.

The forward premium anomaly: statistical artifact or economic puzzle? New evidence from robust tests, Canadian Journal of Economics, Vol. 39, No. 4, November 2006, pp. 1244-1281.1

A new application of exact nonparametric methods to long-horizon predictability tests, (with Wei Liu), Studies in Nonlinear Dynamics & Econometrics, Vol. 11, No. 1, Article 7, 2007, pp. 1-39.

Covariance-based orthogonality tests for regressors with unknown persistence (with Katsumi Shimotsu), Econometric Theory, Vol. 25, No. 1, February 2009, pp 63-116

Public insurance and private savings: who is affected and by how much? (with Jiaping Qiu), Journal of Applied Econometrics Vol. 24, No 2., March 2009.

Level crossing random walk test robust to the presence of structural breaks, (with Vitali Alexeev) *Computational Statistics and Data Analysis* (forthcoming)

Persistence-robust causality testing (with Dietmar Bauer), forthcoming, *Journal of Econometrics* Special Issues on Honor of P.C.B. Phillips

Book Reviews

Review of Econometric Theory by James Davidson, Blackwell Publishers, Econometric Theory, Vol. 19, No. 4, August 2003, pp. 665-674.

Working and Occasional Papers

Sensitivity of Impulse Responses to Small Low Frequency Co-movements: Reconciling the Evidence on the Effects of Technology Shocks (with Nikolay Gospodinov and Elena Pesavento)., at revise and resubmit, *Journal of Business and Economic Statistics*

Long Memory Regressors and Predictive Regressions: A two-stage rebalancing approach (with Aaron Smallwood and Mark E. Wohar), at revise and resubmit, *Econometric Reviews.*

Improving Forecasts of Inflation using the Term Structure of Interest Rates, (with Alonso Gomez and John Maheu), University of Toronto, Department of Economics *Working Paper 319.*

RESEARCH FUNDING RECEIVED

Date Type of

	Grant	Source	Amount	Duration	Purpose
2000	Start-up	Connaught/U. of Toronto	10,000	2 years	Research/start-up
2000	Individual	SSHRC	267	1 year	Conference Travel
2000	Individual	SSHRC	2,000	3 years	Research
2001	Individual	SSHRC	21,635	5 years	Research
2001	Individual	Connaught/U. of Toronto	24,530	2 years	Research
2001	Individual	SSHRC	2,000	3 years	Research
2002	Individual	SSHRC	1,735	1 year	Conference Travel
2002	Individual	SSHRC	800	3 years	Research
2004	Individual	SSHRC	1,000	3 years	Research
2006	Start-up	Wilfrid Laurier U.	10,000	1 year	Research/Start-up
2007	Start-up	U. of Guelph	20,000	2 years	Research/Start-up
2009	Individual	SSHRC	1,500	1 year	Conference Travel
2010	Individual	SSHRC	600	1 year	Conference Travel

INVOLVEMENT IN GRADUATE WORK

Master's Projects	(a) Supervision	2
	(b) Second Reader	4
Doctoral Theses	(a) Supervision	
	(b) Supervisiory Committee	5
Thesis Examiner	(a) External	2
	(b) Internal	1

GRADUATE COURSES TAUGHT

ECO 6170	Topics in Econometrics	(Guelph)
ECO 6160	Econometrics II	(Guelph)
ECO 665	Graduate Forecasting and Time Series Analysis	(Wilfrid Laurier)
ECO 2400	Econometrics I	(Toronto)
ECO 4060	Graduate Research Seminar	(Toronto)
Reading Course	"Theory and practice of vector autoregression"	(Toronto)

UNDERGRADUATE COURSES TAUGHT

ECO 455/MA 492	Advanced Econometrics I: Time Series Analysis	(Wilfrid Laurier)
ECO 481	Research Paper and Seminar	(Wilfrid Laurier)
ECO 327	Applied Econometrics	(Toronto)
ECO 220	Quantitative Methods in Economics	(Toronto)
ECO 161a	Econometrics and Data Analysis	(Yale)
ECO 162a	Introduction to Probability and Statistics	(Yale)
ECO S111	Introductory Macroeconomics	(Yale)

SERVICE TO THE PROFESSION

Referee (journals and books):

American Economic Review, Atlantic Economic Journal, B.E. Journals in Macroeconomics, Cambridge University Press, Canadian Journal of Economics, Computational Statistics and Data Analysis, Econometric Theory, Econometric Reviews, Econometrics Journal, Economic Letters, Economic Bulletin, Energy Journal, International Economic Review, International Review of Economics and Finance, Journal of Applied Econometrics, Journal of Business and Economic Statistics, Journal of Econometrics, Journal of Economic Dynamics and Control, Journal of Empirical Finance, Journal of Financial Econometrics, Journal of Forecasting, Journal of International Economics, Journal of International Money and Finance, Journal of International Financial Markets, Institutions, and Money, Journal of Macroeconomics, Journal of Money, Credit, and Banking, Journal of Time Series Econometrics, Oxford Bulletin of Economics and Statistics, Quantative Finance, Studies in Nonlinear Dynamics and Econometrics.

Referee (research grants): SSHRC

Conference Organization: Conferences organized (1), program committee (4)

UNIVERSITY SERVICE

Department Committee Participation:

Advisory Committee	2002-2003
Recruiting Committee	2002-2003
Graduate Appeals Committee	2005-2006
Undergraduate Curriculum Committee	2005-2006
Advisory Committee.	2006-2007
CRC Search Committee	2007-2009
Graduate Committee	2007-2009
Promotion and Tenure Committee	2008-2009

Seminar Coordination: Econometrics Seminar (Toronto), Financial Economics Lunch Seminar (Toronto)

INVITED SEMINARS:

1999: ITAM, University of Missouri, Fordham University, West Virginia University, University of Oregon, University of California at Santa Cruz, Vanderbilt University, Federal Reserve Board, Division of International Finance, University of Toronto, Cornell University, University of Iowa
2000: University of Toronto, University of California at Santa Barbara, Queen's University, University of Rochester
2001: University of Western Ontario
2002: State University of New York at Binghamton, Ryerson University, University of Guelph
2004: Columbia University, University of Maryland, Yale University, University of New Hampshire,

Cornell University, University of Oklahoma, Ryerson University
2005: McMaster University, State University of New York at Albany, University of Washington
2006: University of Michigan, Bank of Canada, Ryerson University, Wilfrid Laurier University, Emory University, Carleton University, Ohio State University
2007: University of Guelph
2009: Louisiana State University, University of British Columbia, Carleton University, Queen's University, University of Cyprus.

CONFERENCE PARTICIPATION:

International Finance Conference, Georgia Tech/Fortis, Atlanta, GA, 1999.
Cowles Foundation Econometrics Conference, Yale University, New Haven, CT, 1999.
Southern Economic Association Meetings, New Orleans, LA, 1999.
Canadian Econometrics Study Group, Guelph, ON, 2000.
Canadian Economics Association Meetings, Montreal, QC, 2001.
Midwest Econometrics Group, Kansas City, Missouri, 2001.
Midwest Economics Association Meetings, Chicago, IL, 2002.
Financial Econometrics Conference, University of Waterloo, Waterloo, ON, 2002.
International Finance Conference, Georgia Tech/Fortis, Atlanta, GA, 2002.
Exchange Rates, Economic Integration, and the International Economy
Summer Meetings of the European Economic Association, Venice, Italy, 2002.
Canadian Econometrics Study Group, Quebec City, QC, 2002, (poster session).
Canadian Econometrics Study Group, Hamilton, ON, 2003.
Midwest Econometrics Group, Columbia, MO, 2003.
Far Eastern Meetings of the Econometric Society , Seoul, South Korea, 2004.
Canadian Economic Association Meetings , McMaster University, Hamilton, ON, 2005.
Midwest Econometrics Group, Carbondale, IL, 2005.
Canadian Econometrics Study Group, Simon Fraser University, Vancouver, BC, 2005, (poster).
CIREQ Time Series Conference, CIREQ, Montreal, QC, 2005.
Canadian Economic Association Meetings, Montreal, QC, 2006.
Far Eastern Econometric Society Meetings, Beijing, China, 2006.
Joint Statistical Meetings, Seattle, WA, 2006, (poster).
NBER-NSF Time Series Conference , Montreal, QC, 2006, (poster).
Midwest Econometrics Group Meeting, Cincinnati, OH, 2006.
Second International Workshop on computational and Financial Econometrics, Neuchâtel, Switzerland, 2008
Festschrift in Honor of PCB Phillips, Singapore, 2008.
Far Eastern Meetings of the Econometrics Society, Singapore, 2008.
Conference on International Economics and Economics Research, University of Saskatchewan, 2008 (keynote speaker)
Third CIREQ Time Series conference, Montreal, 2009 (poster, by invitation)
Canadian Economic Association Meetings, Toronto, Ontario, 2009
Joint Statistical Meetings, Washington DC, 2009
3rd International Conference on Computational and Financial Econometrics, Limassol, Cyprus, 2009